



NUNAVUT EASTERN ARCTIC SHIPPING Inc

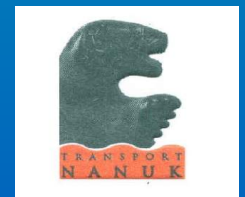


March 25th 2008



NUNAVUT EASTERN ARCTIC SHIPPING INC.

- NEAS is a majority Inuit owned company. The 3 Inuit organisations, Sakku Investment Corporation, Qikiqtaaluk Corporation, and Makivik Corporation, are Inuit Birthright Corporations formally mandated of behalf of the Inuit of their respective regions. They are mandated to administer the financial proceeds from the land claims agreements for social, economical and employment purposes.
- Transport Nanuk is the managing partner.
- NEAS complies with Article 24 of the Nunavut Land Claims Agreement.
- NEAS complies with the NNI-Policy administered by the Government of Nunavut.





SAKKU INVESTMENTS CORPORATION



Sakku Investments Corp. (Sakku) is a for-profit organization owned by the Kivalliq Inuit Association (KIA). Under the Nunavut Land Claim Agreement, KIA is a designated Inuit organization with significant responsibilities for claim implementation, with Sakku serving as its ‘economic arm’ and deemed an Inuit Birthright Corporation. Since its incorporation in 1989, its mission is to build a viable and healthy economy for the Inuit of the Kivalliq region.



QIKIQTAAALUK CORPORATION

Qikiqtaaluk Corporation, formed in 1983, is a wholly Inuit owned birthright development corporation created by the Qikiqtani Inuit Association to provide direct opportunities for Inuit in the Baffin region and outside. Balancing tradition with innovation, QC strives to improve the social and economic well-being of all people in the Baffin region by investing in or creating sound financial opportunities.



MAKIVIK CORPORATION

Since 1978, Makivik is the recognized Inuit Party to the JBNQ Agreement. It is a non-profit organization owned by the Inuit of Nunavik. Its central mandate is the protection of the integrity of the JBNQA, and focuses on the political, social, and economic development of the Nunavik region.



COMMITTED to OUR COMMUNITIES and OUR PEOPLE ACROSS the NORTH

- NEAS has direct Inuit-ownership in the ships and equipment used to service the North.
 - MV UMIAVUT
 - MV AVATAQ
 - The Tugs and Barges servicing our vessels
 - Our fleet of NEAS containers
- NEAS offers Inuit investment \$\$ across the 3 regions.
- NEAS provides real training and employment opportunities to local communities.

From Our Door to Yours



OUR VESSELS

AND THE

NEAS CARGO SERVICE CENTER

MV UMIAVUT and the MV AVATAQ

Multi-purpose Vessels

Bale Cubic 11,840 m³

LOA 113.16 m

GRT 6 037 mt

DWT 9 587 mt

Capacity per year 42 000 m³ each

3 trips 14 000 m³ each

Container Capacity 567 Teus

Gear 2 x 50 mt

Ice Class 1

Speed 15 knots

Performs 3 trips each per season





MV AIVIK

Ro-Ro / Lo-Lo / Heavy Lift Vessel

Bale Cubic 13,388 m³

LOA 109.90 m (360 ft)

GRT 7 048 mt

DWT 4 860 mt

Capacity per year **34 500 m³**

1 Trip 10 500 m³

2 Trip 12,000 m³

Container Capacity 280 Teus

Gear 2 x 155 mt
(310 in tandem)

Ice Class 3

Speed 13 knots

Performs **3 trips per season**





NEAS CARGO SERVICE CENTRE

Our Service Centre is the largest packager servicing the North. Our experienced professional team can handle all your cargo needs.

We offer

- Marshalling/Packaging
- Crating
- Sorting & Distribution
- Containerisation

Our facility is located directly beside where our ships load. This means less handling and piece of mind, knowing that your cargo is delivered and will be loaded on its intended vessel.

ONE-SITE ONE-STOP CENTRE

NEAS Cargo Service Center

M.V. Umiavut

NEAS Terminal



OUR MARKET





Nunavut



Min. 1 delivery to High Arctic

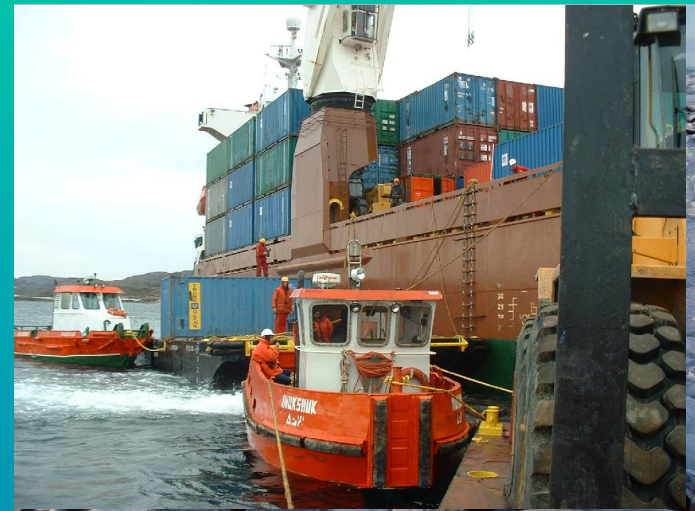
Min. 5 deliveries to Iqaluit

Min. 2 deliveries to S. Baffin

Min. 1 delivery to Foxe Basin

2008 Kivalliq Region

Marine Operations





Our Successful Inuit Training & Employment Program

- Currently, we have 4 Inuit deckhands on our vessels and have 2 open positions which we will fill for 2008.
- In 2008, we are increasing the scope of our program to include 12 candidates for training
- We started our program in 2002 with the Nautical Institute at Nova Scotia Community College in Port Hawkesbury. We will be running our program again this winter/spring and are always looking for candidates.
- We retain many of our Inuit graduates, season after season. One deckhand has completed his 5th season.
- NEAS is committed to local training and employment and much of our success is due to the strong support we have received from Kakivak, Makivik and NTI.





2007 NEAS HIGHLIGHT

- On July 13th 2007, NEAS held the official inauguration ceremony for our newest vessel - MV AVATAQ



Mr. Michael Gordon, President of NEAS and Vice President of Makivik Corp., addresses crowd at inauguration





WHAT MAKES NEAS DIFFERENT ?

- **Our partners. NEAS partners are Inuit Birthright Corporations from each of the regions we service.**
- **We have real Inuit Investment \$\$.**
- **We have a proven and reputable Cargo Service Center.**
- **Our port facilities. More and more customers are moving to Valleyfield. We have the open space required for large mining projects and construction supplies.**
- **We offer a 15 MT lift in every community.**
- **We have offices and managers in both Iqaluit and Kuuujuaq.**
- **We have a successful and proven Inuit Training and Employment Program.**

2008 KIVALLIQ Project

COMING
TO KIVALLIQ
IN 2008

www.neas.ca



MATNA THANK-YOU

